

Welcome to your CDP Forests Questionnaire 2021

F0. Introduction

F0.1

(F0.1) Give a general description of and introduction to your organization.

Pactiv Evergreen is one of the largest manufacturers of fresh food and beverage packaging in North America. We produce a broad range of on-trend and feature rich products that protect, package and display food and beverages for today’s consumers, who want to eat or drink fresh, prepared or ready-to-eat food and drinks conveniently and with confidence. Our 13,000 products range from food containers, plates and bowls, hot and cold cups, lids, wraps and cutlery to meat and poultry trays, egg cartons and re-closeable beverage cartons. We supply our products to a broad and diversified mix of companies, including full and quick service restaurants, foodservice distributors, supermarkets, retailers, food and beverage producers, food packers and processors. Through our broad product offering and focus on innovation, we bring our customers a value proposition that make Pactiv Evergreen a “one-stop-shop” and strategic partner to our customers.

Pactiv Evergreen Inc. is a public company whose shares trade on NASDAQ under trading symbol “PTVE”. Pactiv Evergreen files its audited annual financial statements and quarterly unaudited financial statements with the SEC. These financial statements report, on a consolidated basis, the net assets, net income and net cash flow of Pactiv Evergreen and its direct and indirect subsidiaries. Pactiv Evergreen does not issue separate financial statements for its individual subsidiaries. Pactiv Evergreen Group Holdings Inc. and its direct and indirect subsidiaries (which includes Pactiv LLC and Evergreen Packaging LLC) own, control and generate, collectively, a substantial majority of the consolidated net assets, net income and net cash flow reported in Pactiv Evergreen’s financial statements.

F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date
Reporting year	January 1, 2020	December 31, 2020

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization’s area of operation.

	Commodity disclosure	Stage of the value chain
Timber products	Disclosing	Manufacturing
Palm oil	This commodity is not produced, sourced or used by our organization	
Cattle products	This commodity is not produced, sourced or used by our organization	
Soy	This commodity is not produced, sourced or used by our organization	
Other - Rubber	This commodity is not produced, sourced or used by our organization	
Other - Cocoa	This commodity is not produced, sourced or used by our organization	
Other - Coffee	This commodity is not produced, sourced or used by our organization	

F0.5

(F0.5) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

Yes

F0.5a

(F0.5a) Identify the parts of your direct operations or supply chain that are not included in your disclosure.

Value chain stage	Exclusion	Description of exclusion	Potential for forests-related risk	Please explain
Direct operations	Specific product line(s)	Pactiv Evergreen Inc. (formerly Reynolds Group Holdings Limited) was restructured and renamed in 2020 as a result of the removal of the Graham Packaging Company LLC and its	Potential for forests-related risk but not evaluated	Forest-related risks are being evaluated for the entire company following the formation of

		subsidiaries and the subsequent operational integration of Evergreen Packaging LLC (Evergreen) and Pactiv LLC (Pactiv). This submission reflects full year 2020 data and information for the Pactiv business as the Evergreen business was not fully integrated for purpose of reporting for the entire year.		Pactiv Evergreen and will be available in 2022.
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F1. Current state

F1.1

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

Timber products

Activity

Using as input into product manufacturing

Form of commodity

Primary packaging

Source

Contracted suppliers (manufacturers)

Country/Area of origin

Sweden
United States of America

% of procurement spend

11-20%

Comment

Our overall procurement spend in the forest-related categories is 14%.

F1.2

(F1.2) Indicate the percentage of your organization’s revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

	% of revenue dependent on commodity	Comment
Timber products	11-20%	Our company manufactures packaging from plastic, metal, paper and other fiber-based materials. Our fiber and paper-based products are dependent on timber products, including pulp, paper and board. To

		determine the percentage of revenue dependent on timber, it has been calculated that in 2020, our fiber-based packaging products made up approximately 12% of our sales revenue.
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F1.5

(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Production data available, disclosing

F1.5a

(F1.5a) Disclose your production and/or consumption data.

Forest risk commodity

Timber products

Data type

Production data

Volume

122,433

Metric

Metric tons

Data coverage

Full commodity production/consumption

Please explain

F1.5b

(F1.5b) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

Forest risk commodity

Timber products

Country/Area of origin

Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume

100

Please explain

The traceability offered by our suppliers as well as chain of custody information allows us to disclose that 100% of our timber products are sourced from the USA and Sweden.

F1.6

(F1.6) Has your organization experienced any detrimental forests-related impacts?

No

F2. Procedures

F2.1

(F2.1) Does your organization undertake a forests-related risk assessment?

No, forests-related risks are not assessed

F2.1d

(F2.1d) Why does your organization not undertake a forests-related risk assessment?

Timber products

Primary reason

We are planning to introduce a risk assessment process in the next two years

Please explain

With the aforementioned operational integration of Evergreen and Pactiv in 2020, we are including a risk assessment in our strategy starting in 2021.

F3. Risks and opportunities

F3.1

(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
Timber products	Yes

F3.1a

(F3.1a) How does your organization define substantive financial or strategic impact on your business?

A significant increase in cost and availability of raw materials.

F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

Forest risk commodity

Timber products

Type of risk

Reputational and markets

Geographical scale

Country

Where in your value chain does the risk driver occur?

Supply chain

Primary risk driver

Increased cost of certified sustainable material

Primary potential impact

Change in revenue mix and sources

Company-specific description

Timeframe

4-6 years

Magnitude of potential impact

Medium

Likelihood

Likely

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact (currency)

Potential financial impact figure - minimum (currency)

Potential financial impact figure - maximum (currency)

Explanation of financial

Primary response to risk

Description of response

Direct communications

Cost of response

Explanation of cost of response

Cost of response is unknown

F3.2

(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

	Have you identified opportunities?
Timber products	Yes

F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

Forest risk commodity

Timber products

Type of opportunity

Products & services

Where in your value chain does the opportunity occur?

Direct operation

Primary forests-related opportunity

Increased brand value

Company-specific description & strategy to realize opportunity

Customers are increasingly looking for sustainable alternatives. By 2030, 100% of our products will be made from recyclable, recycled or renewable materials. Fiber-based products will be an integral part of this strategy.

Estimated timeframe for realization

>6 years

Magnitude of potential impact

High

Likelihood

Very likely

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

F4. Governance

F4.1

(F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position of individual	Please explain
Chief Executive Officer (CEO)	Strategy, commitments, targets and expenditure related to forest-related issues are reviewed by the Chief Executive Officer upon guidance from the Chief Sustainability Officer, within the framework of Executive Leadership Team meetings. Additionally, an internal task force reporting to the Chief Sustainability Officer is currently overseeing the establishment of company-wide goals for

	sustainable forestry . The work of this Task Force is reported to the Executive Leadership Team on a quarterly basis.
Chief Sustainability Officer (CSO)	The Chief Sustainability Officer advises the CEO, CFO, Executive Leadership Team and Board of Directors on forest-related issues, with input from operational teams across the company. Forest-related issues will become more prominent in this work with the integration of Evergreen within the company.
Chief Financial Officer (CFO)	Strategy, commitments, targets and expenditure related to forest-related issues are reviewed by the Chief Executive Officer and Chief Financial Officer upon guidance from the Chief Sustainability Officer, within the framework of Executive Leadership Team meetings. Additionally, an internal task force reporting to the Chief Sustainability Officer is currently overseeing the establishment of company-wide goals for sustainable forestry . The work of this Task Force is reported to the Executive Leadership Team on a quarterly basis.

F4.1b

(F4.1b) Provide further details on the board’s oversight of forests-related issues.

	Frequency that forests-related issues are a scheduled agenda item	Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Monitoring implementation and performance Overseeing acquisitions and divestiture Overseeing major capital expenditures Reviewing and guiding annual budgets Reviewing and guiding business plans Reviewing and guiding corporate responsibility strategy Reviewing and guiding major plans of action	Forest-related issues are being reviewed by the Executive Leadership Team with guidance from the CSO. They are part of a current strategy conversation as we prepare for next steps including targets for sustainable forestry. An internal task force reporting to the CSO is currently overseeing the establishment of company-wide goals. The work of this Task Force is reported to the Board on a quarterly basis.

		Reviewing and guiding risk management policies Reviewing and guiding strategy Reviewing innovation / R&D priorities Setting performance objectives	
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F4.2

(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)	Responsibility	Frequency of reporting to the board on forests-related issues	Please explain
Chief Sustainability Officer (CSO)	Both assessing and managing forests-related risks and opportunities	Quarterly	An internal task force reporting to the CSO is currently overseeing the establishment of company-wide goals for sustainable forestry. The work of this Task Force is reported to the Board on a quarterly basis.

F4.3

(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

	Provide incentives for management of forests-related issues	Comment
Row 1	No, not currently but we do plan to introduce them in the next two years	

F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

No, but we plan to do so in the next two years

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

No, but we plan to develop one within the next two years

F4.6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

No

F5. Business strategy

F5.1

(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are forests-related issues integrated?	Please explain
Long-term business objectives	No, forests-related issues not yet reviewed, but there are plans to do so in the next two years	As a company using increasing amounts of fiber products, we are integrating forests-related issues in our strategy.
Strategy for long-term objectives	No, forests-related issues not yet reviewed, but there are plans to do so in the next two years	As a company using increasing amounts of fiber products, we are integrating forests-related issues in our strategy.
Financial planning	No, forests-related issues not yet reviewed, but there are plans to do so in the next two years	As a company using increasing amounts of fiber products, we are integrating forests-related issues in our strategy.

F6. Implementation

F6.1

(F6.1) Did you have any timebound and quantifiable targets for increasing sustainable production and/or consumption of your disclosed commodity(ies) that were active during the reporting year?

No

F6.1b

(F6.1b) Why do you not have target(s) for increasing sustainable production and/or consumption of your disclosed commodity(ies) and what are your plans to develop these in the future?

	Primary reason	Please explain
Timber products	We are planning to introduce a target in the next two years	During the reporting period, >50% of the paperboard supplied to Pactiv was FSC, SFI, or PEFC certified.

F6.2

(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

	Do you have system(s) in place?	Description of traceability system	Exclusions	Description of exclusion
Timber products	Yes	Third party certified chain of custody fiber, SFI due diligence and FSC controlled wood.		

F6.2a

(F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

Forest risk commodity	Point to which commodity is traceable	% of total production/consumption volume traceable
Timber products	Mill	100

F6.3

(F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Yes	57.7

F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

Forest risk commodity

Timber products

Third-party certification scheme

FSC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

3

Form of commodity

Paper

Volume of production/ consumption certified

5,525

Metric for volume

Other, please specify

Short Tons

Is this certified by more than one scheme?

No

Please explain

Forest risk commodity

Timber products

Third-party certification scheme

PEFC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

32

Form of commodity

Paper

Volume of production/ consumption certified

54,317

Metric for volume

Other, please specify

Is this certified by more than one scheme?

No

Please explain

Forest risk commodity

Timber products

Third-party certification scheme

SFI Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

22

Form of commodity

Paper

Volume of production/ consumption certified

37,100

Metric for volume

Other, please specify

Short Tons

Is this certified by more than one scheme?

No

Please explain

F6.7

(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Please explain
Timber products	Not applicable	We are not directly working with smallholders, but using suppliers who are.

F6.8

(F6.8) Are you working with your direct suppliers to support and improve their capacity to comply with your forests-related policies, commitments, and other requirements?

	Are you working with direct suppliers?	Type of direct supplier engagement approach	Direct supplier engagement approach	% of suppliers engaged	Please explain
Timber products	Yes, working with direct suppliers	Supply chain mapping	Other, please specify We are in the process of revising our supplier policies to include various	<10%	We are in the process of revising our supplier policies to include various

			environmental, social and governance elements.		environmental, social and governance elements.
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F6.9

(F6.9) Are you working beyond your first-tier supplier(s) to manage and mitigate deforestation risks?

	Are you working beyond first tier?	Please explain
Timber products	No, not working beyond the first tier	

F6.10

(F6.10) Do you participate in external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

No

Activities

Initiatives

Jurisdictional approaches

Please explain

F6.11

(F6.11) Is your organization supporting or implementing project(s) focused on ecosystem restoration and protection?

No

F7. Verification

F7.1

(F7.1) Do you verify any forests information reported in your CDP disclosure?

No, we do not verify any forests-related information reported in our CDP disclosure, and there are no plans to do so

F8. Barriers and challenges

F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

Forest risk commodity

Timber products

Coverage

Supply chain

Primary barrier/challenge type

Cost of sustainably produced/certified products

Comment

Customer reluctance to pay a premium for certified products.

F8.2

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

Forest risk commodity

Timber products

Coverage

Supply chain

Main measure

Reduced cost of certification/certified products

Comment

Increasing the availability of certified products may help reducing cost of procuring them.

F17 Signoff

F-FI

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category
Row 1	Chief Sustainability and Public Affairs Officer	Chief Sustainability Officer (CSO)

SF. Supply chain module

SF0.1

(SF0.1) What is your organization's annual revenue for the reporting period?

	Annual revenue
Row 1	3,207,000

SF0.2

(SF0.2) Do you have an ISIN for your organization that you are willing to share with CDP?

Yes

SF0.2a

(SF0.2a) Please share your ISIN in the table below.

	ISIN country code	ISIN numeric identifier (including single check digit)
Row 1	US	69526K1051

SF1.1

(SF1.1) In F6.3 you were asked "Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)? Indicate the volume and percentage of your certified production and/or consumption". Can you also indicate, for each of

your disclosed commodity(ies), the percentage of certified volume sold to each requesting CDP supply chain member?

Yes

SF1.1a

(SF1.1a) For each of your requesting CDP supply chain members, indicate the percentage of certified volume sold per disclosed commodity(ies).

Requesting member

McDonald's Corporation

Forest risk commodity

Timber products

Form of commodity

Primary packaging

Third-party certification scheme

PEFC Chain of Custody

Total volume of commodity sold to member

28,034

Metric

Metric tons

What % of the volume reported in column 5 is certified?

31-40%

Comment

PEFC certified items represent about 37% of all volume sold to the requesting CDP member.

Requesting member

McDonald's Corporation

Forest risk commodity

Timber products

Form of commodity

Primary packaging

Third-party certification scheme

FSC Chain of Custody

Total volume of commodity sold to member

4,609

Metric

Metric tons

What % of the volume reported in column 5 is certified?

<10%

Comment

FSC certified items represent about 6% of all volume sold to the requesting CDP member.

SF2.1

(SF2.1) Please propose any mutually beneficial forests-related projects you could collaborate on with specific CDP supply chain members.

Requesting member

McDonald's Corporation

Commodity related to the project

Timber products

Category of project

Certification

Type of project

Increase in coverage of commodity certified

Estimated timeframe for realization of benefits to customer

1-3 years

Details of project

We can look into a larger percentage of certified paper products to the customer.

Projected outcome

Depending on customer openness, potential for 100% certified paper products.

SF2.2

(SF2.2) Have requests or initiatives by CDP supply chain members prompted your organization to take organizational-level action to reduce or remove deforestation/forest degradation from your operations or your supply chain?

No

SF3.1

(SF3.1) For your disclosed commodity(ies), do you estimate the GHG emission reductions and/or removals from land use and land use change that have occurred in your direct operations and/or supply chain?

Timber products

Estimate GHG emissions and removals from land use and land use change

No

Please explain

Pactiv does not use land, owned or leased, for any forest or timber operations.

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I am submitting to	Public or Non-Public Submission
I am submitting my response	Customers	Public

Please confirm below

I have read and accept the applicable Terms