FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Hugli Allen						2. Issuer Name and Ticker or Trading Symbol Pactiv Evergreen Inc. [PTVE]									all app	ionship of Reporting all applicable) Director		on(s) to Is	
	Last) (First) (Middle C/O PACTIV EVERGREEN INC.)		3. Date of Earliest Transaction (Month/Day/Year) 09/21/2020										Officer (give title below)		Other (below)	specify
1900 W. FIELD COURT						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					pplicable
(Street) LAKE FOREST IL 60045														X	Form	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(Sta	ate) (2	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Transactio Date (Month/Day/\)	rear)	2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) a Disposed Of (D) (Instr. 3, 4			and 5) Securi Benefi		cially d Following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Tran		action(s) 3 and 4)			(30 4)
Common Stock 09/21/202					20	0					10,000	A	\$11.1	4(1) 10		0,000		D	
Common Stock 09/21/202					20				P		5,000	A	\$12.5	21 ⁽²⁾	15,000			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed ution Date, / th/Day/Year)	4. Transa Code 8)			ative ities ired sed	Expiration e (Month/Day s			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Der Sec (Ins	rice of evative urity tr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Ownership form: Direct (D) or Indirect	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. Represents the purchase of 10,000 shares in multiple transactions, ranging in price from \$11.11 to \$11.15 per share, resulting in a weighted average purchase price of \$11.14. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares purchased at each price within the range.
- 2. Represents the purchase of 5,000 shares in multiple transactions, ranging in price from \$12.50 to \$12.57 per share, resulting in a weighted average purchase price of \$12.521. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares purchased at each price within the range.

Remarks:

/s/ Tracy L. Whitman, as Attorney-in-Fact for Allen

09/21/2020

<u>Hugli</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.