

Welcome to your CDP Forests Questionnaire 2023

F0. Introduction

F0.1

(F0.1) Give a general description of and introduction to your organization.

Pactiv Evergreen is one of the largest manufacturers of fresh food and beverage packaging in North America. We produce a broad range of on-trend and feature rich products that protect, package and display food and beverages for today's consumers, who want to eat or drink fresh, prepared or ready-to-eat food and drinks conveniently and with confidence. Our 14,000 products range from food containers, plates and bowls, hot and cold cups, lids, wraps and cutlery to meat and poultry trays, uncoated and coated paperboard, egg cartons and re-closeable beverage cartons. We supply our products to a broad and diversified mix of companies, including full and quick service restaurants, foodservice distributors, supermarkets, retailers, food and beverage producers, food packers and processors. Through our broad product offering and focus on innovation, we bring our customers a value proposition that make Pactiv Evergreen a "one-stop-shop" and strategic partner to our customers.

This reporting was prepared by Pactiv Evergreen based on internal calculations. Unless otherwise indicated, information is from the 2022 calendar year, and data is accurate as of December 31, 2022. We do not provide external assurance. Data parameters and calculation methods use a combination of international, government, industry and company standards and protocols. Pactiv Evergreen made a reasonable effort to ensure the information presented is accurate and complete. We continue to evaluate issues that are material to our ESG strategy, expand our disclosures, and refine our methodology. The materiality standards that we have used in this reporting and in our internal review processes may differ from the standards that are applied in other contexts. For example, matters that we deem responsive to applicable questions and for purposes of determining our ESG strategies may not be considered material under applicable securities laws.

Pactiv Evergreen Inc. is a public company whose shares trade on the Nasdaq Stock Market under the trading symbol "PTVE." Pactiv Evergreen files its audited annual financial statements and quarterly unaudited financial statements with the SEC. Among other things, these financial statements report, on a consolidated basis, the net assets, net income and net cash flow of Pactiv Evergreen and its direct and indirect subsidiaries. Pactiv Evergreen does not issue separate financial statements for its individual subsidiaries.

F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date
Reporting year	January 1, 2022	December 31, 2022

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization’s area of operation.

Timber products

Commodity disclosure

Disclosing

Stage of the value chain

Manufacturing

Are you disclosing information on embedded commodities?

No, because we have no embedded commodities

Palm oil

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Cattle products

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Soy

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Other - Rubber

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Other - Cocoa

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Other - Coffee

Commodity disclosure

This commodity is not produced, sourced or used by our organization

F0.5

(F0.5) Select the option that describes the reporting boundary for which forests-related impacts on your business are being reported

Operational control

F0.6

(F0.6) Select the countries/areas in which you operate.

- Bahrain
- Canada
- Egypt
- El Salvador
- Hungary
- Israel
- Mexico
- Morocco
- Republic of Korea
- Saudi Arabia
- Spain
- Taiwan, China
- United States of America

F0.7

(F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

No

F0.8

(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, an ISIN code	69526K1051
Yes, a Ticker Symbol	PTVE

F1. Current state

F1.1

(F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

Timber products

Activity

Using as input into product manufacturing

Form of commodity

Hardwood logs
Softwood logs
Sawn timber, veneer, chips
Pulp
Paper

Source

Smallholders
Single contracted producer
Contracted suppliers (manufacturers)

Country/Area of origin

Sweden
United States of America

% of procurement spend

11-20%

Comment

Our overall raw material procurement spend in the forest-related categories is 13%.

For consistency, all consumption data in this disclosure is reported as metric tons of wood chips. Pactiv Evergreen purchases hardwood logs, softwood logs, and chips for use in our Pine Bluff, AR and Canton, NC mills. The paper and paperboard manufactured at these mills is either transferred to internal converting facilities for further processing or sold to the external market. The Canton and Pine Bluff mills are certified to the Forest Stewardship Council Controlled Wood and Chain-of-Custody standards, the Programme for the Endorsement of Forest Certification Chain-of-Custody standard, and the Sustainable Forestry Initiative Certified Sourcing and Chain-of-Custody standards. In addition, all paperboard purchased from outside suppliers meets certified sourcing standards.

F1.2

(F1.2) Indicate the percentage of your organization’s revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

	% of revenue dependent on commodity	Comment
Timber products	31-40%	Our company manufactures packaging from plastic, metal, paper and other fiber-based materials. Our fiber and paper-based products are dependent on timber products, including roundwood logs, wood chips, pulp, and coated paperboard. We have calculated that in 2022, our fiber-based packaging products made up approximately 34% of our sales revenue.

F1.5

(F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Consumption data available, disclosing

F1.5a

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

Forest risk commodity

Timber products

Data type

Consumption data

Commodity production/ consumption volume

3,566,032

Metric for commodity production/ consumption volume

Metric tons

Data coverage

Full commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

% of reported volume verified as deforestation- and/or conversion-free

99

Please explain

Pactiv Evergreen procurement foresters are tasked with conducting random Best Management Practice (BMP) inspections on forest tracts to confirm that they are being harvested in compliance with state BMPs and are not being converted. Suppliers are required to declare if the tract is conversion. If the tract is being converted then a High Conservation Value Assessment must be run on the tract to assess any at risk species. The methodology used above was to compile wood volumes harvested on known conversion tracts and discount them from the total harvested volume to determine a percentage of verified volume of conversion free wood.

In 2022 Pactiv Evergreen commissioned a forest loss analysis of the Canton and Pine Bluff wood baskets. The analysis estimated forest cover change as a percentage of total forested acreage within each wood basket and in total. The results indicated an overall ten-year increase in forest cover across both wood baskets.

F1.5b

(F1.5b) Provide a breakdown of your DCF and non-DCF volumes relevant to your stage in the supply chain according to how verification is achieved and the highest level of traceability, respectively.

Timber products – DCF

% of DCF production/consumption volume from areas with no or negligible risk of deforestation/conversion

100

% of DCF production/consumption volume verified through monitoring systems

100

% of DCF production/consumption volume physically certified

Total percentage of production/consumption volume reported (DCF) [auto-calculated]

Timber products – Non DCF

% of non-DCF production/consumption volume from unknown origin

% of non-DCF production/consumption volume traceable only as far as country level

% of non-DCF production/consumption volume traceable only as far as sub-national area

% of non-DCF production/consumption volume traceable only as far as processing facility level

% of non-DCF production/consumption volume traceable to production unit level

Total percentage of production/consumption volume reported (non-DCF) [(auto-calculated)]

F1.5c

(F1.5c) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

Forest risk commodity

Timber products

Country/Area of origin

Any other countries/areas

State or equivalent jurisdiction

% of total production/consumption volume

100

Please explain

The traceability offered by our suppliers as well as chain of custody information allows us to disclose that 100% of our timber products are sourced from the USA (99%) and Sweden (1%).

F1.6

(F1.6) Has your organization experienced any detrimental forests-related impacts?

No

F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

Forest risk commodity

Timber products

Have you monitored or estimated your deforestation/conversion footprint?

Yes, we estimate deforestation/conversion footprint based on sourcing area

Coverage

Partial consumption volume

Reporting deforestation/conversion since a specified cutoff date or during the last five years?

Other, please specify

Annually

Known or estimated deforestation/ conversion footprint (hectares)

Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint

In 2022 Pactiv Evergreen commissioned a forest loss analysis of the Canton and Pine Bluff wood baskets. The analysis estimated forest cover change as a percentage of total forested acreage within each wood basket and in total. The results indicated an overall ten-year increase in forest cover across both wood baskets.

F2. Procedures

F2.1

(F2.1) Does your organization undertake a forests-related risk assessment?

Yes, forests-related risks are assessed

F2.1a

(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

Timber products

Value chain stage

Supply chain

Coverage

Partial

Risk assessment procedure

Assessed as a standalone issue

Frequency of assessment

Annually

How far into the future are risks considered?

> 6 years

Tools and methods used

- Internal company methods
- External consultants
- National specific tools and databases
- Jurisdictional/landscape assessment

Issues considered

- Availability of forest risk commodities
- Quality of forests risk commodities
- Impact of activity on the status of ecosystems and habitats
- Regulation
- Climate change
- Impact on water security
- Tariffs or price increases
- Loss of markets
- Brand damage related to forests risk commodities

Stakeholders considered

- Customers
- Investors
- Local communities
- Suppliers

Please explain

Pactiv Evergreen is certified to the SFI Fiber Sourcing and FSC Controlled Wood Standards as well as the FSC, SFI, and PEFC Chain of Custody Standards. Procedures are in place to perform risk assessments in alignment with these standards. Risk assessments are integrated into our fiber procurement programs and are conducted on an annual basis when purchasing wood from the forest.

F2.2

(F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

	Value chain mapping
Timber products	Yes, we have partially mapped the value chain

F2.2a

(F2.2a) Provide details of your organization’s value chain mapping for its disclosed commodity(ies).

Forest risk commodity

Timber products

Scope of value chain mapping

Own operations
Tier 1 suppliers
Customers

% of total suppliers covered within selected tier(s)

100

Description of mapping process and coverage

All wood chip input material originates at company-owned or third-party chip mills or as residual chips from third party saw mills. Pactiv Evergreen also purchases market pulp. Suppliers of market pulp are required to hold valid FSC or SFI certification. All paperboard purchased from outside suppliers meets certified sourcing standards.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers’ production and primary processing sites: attach a list of names and locations (optional)

F2.3

(F2.3) Do you use a classification system to determine risk of deforestation and/or conversion of other ecosystems for your sourcing areas, and if yes, what methodology is used, and what is the classification used for?

Use of a classification system to determine deforestation and/or conversion risk of sourcing areas	Methodology used for classifying levels of risk	Use of risk classification	Attachment indicating risk classification for each sourcing area (optional)

<p>1 Yes, we use a classification system</p>	<p>Pactiv Evergreen is certified to the FSC Controlled Wood and SFI Fiber Sourcing standards. Risk assessments are in place to evaluate risk of sourcing from areas of deforestation and/or conversion. Furthermore, we undertook a forest cover study using US Forest Service Forest and Inventory and Analysis data to assess forest cover change over time.</p>	<p>Pactiv Evergreen is certified to the FSC Controlled Wood and SFI Fiber Sourcing standards. Risk assessments are in place to evaluate risk of sourcing from areas of deforestation and/or conversion. Furthermore, we undertook a forest cover study using US Forest Service Forest and Inventory and Analysis data to assess forest cover change over time.</p>	
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F3. Risks and opportunities

F3.1

(F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
Timber products	Yes

F3.1a

(F3.1a) How does your organization define substantive financial or strategic impact on your business?

A substantive financial or strategic impact on the business is an impact by an event (or series of events) which would result in a fundamental change in the way that the company operates. The event could be internally or externally caused. A fundamental change is defined as a change to our operations which results in significant costs or disruption to our customers.

F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

Forest risk commodity

Timber products

Type of risk

Acute physical

Geographical scale

Global

Where in your value chain does the risk driver occur?

Direct operation

Supply chain

Primary risk driver

Primary potential impact

Supply chain disruption

Company-specific description

Extreme weather events could disrupt our supply chain and procurement, especially in climate-sensitive geographies where our Tier 1 suppliers are located such as IL, TX, and GA. Each weather event could result in approximate additional operational costs from \$5M to \$50M annually. In addition to property damage and associated operational costs, weather events could also significantly increase labor costs needed to maintain productivity. In both business-as-usual and well-below 2°C scenarios, key portions of our operations could be adversely impacted in the future thereby reducing labor productivity. Between the two scenarios, we estimated that costs due to reduced labor productivity in the business-as-usual scenario could range from approximately \$6M to \$33M annually. Extreme weather events are mitigated through insurance, business continuity and emergency preparedness processes. Notably, our expansive manufacturing and warehousing footprints allow for production redundancy between geographies.

We've applied this analysis to climate-related risks for the climate, forests, and water security CDP questionnaires.

Timeframe

>6 years

Magnitude of potential impact

Medium-high

Likelihood

More likely than not

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact (currency)

Potential financial impact figure - minimum (currency)

5,000,000

Potential financial impact figure - maximum (currency)

83,000,000

Explanation of financial impact

Each weather event could result in approximate additional operational costs from \$5M to \$50M annually. In addition to property damage and associated operational costs, weather events could also significantly increase labor costs needed to maintain productivity. In both business-as-usual and well-below 2°C scenarios, key portions of our operations could be adversely impacted in the future thereby reducing labor productivity. Between the two scenarios, we estimated that costs due to reduced labor productivity in the business-as-usual scenario could range from approximately \$6M to \$33M annually.

Primary response to risk

Other, please specify

Extreme weather events are mitigated through insurance, business continuity and emergency preparedness processes.

Description of response

Extreme weather events are mitigated through insurance, business continuity and emergency preparedness processes. Notably, our expansive manufacturing and warehousing footprints allow for production redundancy between geographies.

Cost of response

Explanation of cost of response

Forest risk commodity

Timber products

Type of risk

Acute physical

Geographical scale

Global

Where in your value chain does the risk driver occur?

Direct operation

Primary risk driver

Primary potential impact

Increased operating costs

Company-specific description

Rising temperatures or temperature changes could impact our operations either through increased energy costs or from heating or cooling at our facilities. To determine the

potential impact, we assessed our 2021 energy costs from over 70 facilities in North America. Based on the US Department of Energy's report on the cost of climate change to the power sector, we estimated the financial impact in 2030, 2040 and 2050 from higher energy costs and increased heating or cooling at our facilities. In both scenarios, we expect our total energy expenditure could increase due to an expansion, operation and/or maintenance of the US power grids. The increase could be between approximately \$35M to \$51M annually from a 2021 baseline, depending on IPCC scenarios.

Timeframe

>6 years

Magnitude of potential impact

Medium

Likelihood

About as likely as not

Are you able to provide a potential financial impact figure?

Yes, an estimated range

Potential financial impact (currency)**Potential financial impact figure - minimum (currency)**

35,000,000

Potential financial impact figure - maximum (currency)

51,000,000

Explanation of financial impact

Based on the US Department of Energy's report on the cost of climate change to the power sector, we estimated the financial impact in 2030, 2040 and 2050 from higher energy costs and increased heating or cooling at our facilities. In both scenarios, we expect our total energy expenditure could increase due to an expansion, operation and/or maintenance of the US power grids. The increase could be between approximately \$35M to \$51M annually from a 2021 baseline, depending on IPCC scenarios.

Primary response to risk**Description of response****Cost of response****Explanation of cost of response**

F3.2

(F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

	Have you identified opportunities?
Timber products	Yes

F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

Forest risk commodity

Timber products

Type of opportunity

Products & services

Where in your value chain does the opportunity occur?

Direct operation

Primary forests-related opportunity

Increased R&D and innovation opportunities

Company-specific description

The regulatory landscape and consumer preferences are pushing for sustainable materials and products and offer new opportunities to attract capital for sustainable packaging. We have an opportunity to advance our R&D efforts to develop new products to meet evolving regulatory pressures and stakeholder concerns, avoid carbon prices from reduced emissions associated with materials and packaging materials, and avoid costs from additional regulation and fines for non-compliance with existing and new rules for materials. To assess the impact, we made several assumptions: (i) 0.5% revenue growth rate per year, (ii) annual R&D to revenue ratio of 5% in the well-below-2°C scenario, and (iii) annual R&D to revenue ratio of 3% in the business-as-usual scenario. We assumed a higher R&D spend in the well-below-2°C scenario due to our business' response to increased regulation, higher incentives for new or improved technology and increasing requirements from our shareholders for alternate materials. As such, in both scenarios we expect our R&D expenses to increase and thereby drive increased sales from sale of alternative materials and products to our customers and consumers. We currently have a goal that by 2030, 100% of our net revenues will come from products made with recycled, recyclable, or renewable materials. Our goal is well supported by our sustainability strategy and our forward-looking pathway to manage our climate risks. As of December 2022, we achieved 66% of our goal based on net revenues with a focus to achieve the remainder by 2030.

Estimated timeframe for realization

4-6 years

Magnitude of potential impact

High

Likelihood

Very likely

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity

Forest risk commodity

Timber products

Type of opportunity

Resilience

Where in your value chain does the opportunity occur?

Direct operation

Supply chain

Primary forests-related opportunity

Increased resilience to impacts of climate change

Company-specific description

We are proactively investing in the development of more resilient supplier contracts, supply chains, operations and customer communications that will help minimize the economic impact of extreme weather related-damages in any scenario and carbon costs.

Estimated timeframe for realization

1-3 years

Magnitude of potential impact

Medium-high

Likelihood

Likely

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity

F4. Governance

F4.1

(F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position of individual or committee	Responsibilities for forest-related issues
Chief Executive Officer (CEO)	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT), which includes the CEO.
Chief Financial Officer (CFO)	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT), which includes the CFO.

Chief Operating Officer (COO)	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT), which includes the COO.
Other C-Suite Officer	Chief Legal Officer: Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT), which includes the CLO.
Chief Sustainability Officer (CSO)	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT), to whom the CSO reports on a regular basis.
Other, please specify Board of Directors	The Board of Directors addresses forest-related issues through discussions in quarterly meetings as required. Our primary governance mechanisms include oversight of climate policies, sustainability strategies, business plans, performance objectives, regulatory compliance, and sustainability performance.
Other C-Suite Officer	Chief Growth Officer: Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT), which includes the CGO.

F4.1b

(F4.1b) Provide further details on the board’s oversight of forests-related issues.

	Frequency that forests-related issues are a scheduled agenda item	Governance mechanisms into which forests-related issues are integrated	Please explain
Row 1	Scheduled - some meetings	Monitoring implementation and performance Overseeing acquisitions, mergers, and divestitures Overseeing major capital expenditures Reviewing and guiding annual budgets Reviewing and guiding business plans Reviewing and guiding corporate responsibility strategy Reviewing and guiding major plans of action	The Board addresses forest-related issues through discussions in quarterly meetings. Our primary governance mechanisms include oversight of forest policies, sustainability strategies, business plans, performance objectives, regulatory compliance, and sustainability performance.

		Reviewing and guiding risk management policies Reviewing and guiding strategy Reviewing innovation / R&D priorities Setting performance objectives	
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F4.1d

(F4.1d) Does your organization have at least one board member with competence on forests-related issues?

Row 1

Board member(s) have competence on forests-related issues

Not assessed

F4.2

(F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)	Forests-related responsibilities of this position	Frequency of reporting to the board on forests-related issues	Please explain
Chief Executive Officer (CEO)	Assessing forests-related risks and opportunities Managing forests-related risks and opportunities	Quarterly	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT). With input from the ELT, along with the Board, the main decision-making power concerning forest risks and strategies is concentrated in five roles: Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Operating Officer (COO), Chief Legal Officer (CLO), Chief Growth Officer (CGO) and the Chief Sustainability Officer (CSO)
Chief Financial Officer (CFO)	Assessing forests-related risks and opportunities	Quarterly	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT). With input from the ELT, along with the Board, the main decision-making power

	Managing forests-related risks and opportunities		concerning forest risks and strategies is concentrated in five roles: Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Operating Officer (COO), Chief Legal Officer (CLO), Chief Growth Officer (CGO) and the Chief Sustainability Officer (CSO)
Chief Operating Officer (COO)	Assessing forests-related risks and opportunities Managing forests-related risks and opportunities	Quarterly	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT). With input from the ELT, along with the Board, the main decision-making power concerning forest risks and strategies is concentrated in five roles: Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Operating Officer (COO), Chief Legal Officer (CLO), Chief Growth Officer (CGO) and the Chief Sustainability Officer (CSO)
Other C-Suite Officer, please specify Chief Legal Officer	Assessing forests-related risks and opportunities Managing forests-related risks and opportunities	Quarterly	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT). With input from the ELT, along with the Board, the main decision-making power concerning forest risks and strategies is concentrated in five roles: Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Operating Officer (COO), Chief Legal Officer (CLO), Chief Growth Officer (CGO) and the Chief Sustainability Officer (CSO)
Chief Sustainability Officer (CSO)	Assessing forests-related risks and opportunities Managing forests-related risks and opportunities	Quarterly	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT). With input from the ELT, along with the Board, the main decision-making power concerning forest risks and strategies is concentrated in five roles: Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Operating Officer (COO), Chief Legal Officer (CLO), Chief Growth Officer (CGO) and the Chief Sustainability Officer (CSO)

Other C-Suite Officer, please specify	Assessing forests-related risks and opportunities	Quarterly	Forest-related risks are addressed regularly at the highest management level by the Executive Leadership Team (ELT). With input from the ELT, along with the Board, the main decision-making power concerning forest risks and strategies is concentrated in five roles: Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Operating Officer (COO), Chief Legal Officer (CLO), Chief Growth Officer (CGO) and the Chief Sustainability Officer (CSO)
Chief Growth Officer	Managing forests-related risks and opportunities		

F4.3

(F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

	Provide incentives for management of forests-related issues	Comment
Row 1	No, and we do not plan to introduce them in the next two years	

F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

Yes (you may attach the report – this is optional)

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

Row 1

Scope

Company-wide

Commodity coverage

Timber products

Content

Commitment to eliminate conversion of natural ecosystems

Commitment to no deforestation, to no planting on peatlands and to no exploitation (NDPE)

Commitment to protect rights and livelihoods of local communities

- Commitment to transparency
- Commitment to stakeholder awareness and engagement
- Recognition of potential business impact on forests and other natural ecosystems
- Description of forests-related standards for procurement

Document attachment

Please explain

F4.6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Forest risk commodity	Public commitments made
Timber products	Yes

F4.6a

(F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

Other, please specify

Pactiv Evergreen has made a commitment to the American Forest & Paper Association to manage forest resources responsibly, an annually renewed commitment. Pactiv Evergreen is also FSC, SFI, and PEFC certified and thus committed through the standards

F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

Forest risk commodity

Timber products

Criteria

- Zero net deforestation
- Restoration and compensation to address past deforestation and conversion
- Avoidance of negative impacts on threatened and protected species and habitats
- No trade of CITES listed species
- No conversion of High Conservation Value areas
- No sourcing of illegally produced and/or traded forest risk commodities
- No sourcing of forest risk commodities from unknown/controversial sources

Operational coverage

Direct operations and supply chain

% of total production/ consumption covered by commitment

100%

Cutoff date

Not applicable

Forest risk countries/areas that the cutoff date applies to

Reason for selecting cutoff date

Commitment target date

2021-25

Please explain

Pactiv Evergreen's North American operations are committed to the principles of the Sustainable Forestry Initiative® (SFI®) and certification to the 2015-2019 Standards and Rules, including the SFI Program Requirements for Fiber Sourcing, Chain of Custody and Product Labels, along with the Programme for the Endorsement of Forest Certification (PEFCTM) ST 2002:2013 Chain of Custody Standard.

Pactiv Evergreen is also committed to implementing the Forest Stewardship Council® Standards addressing certified chain of custody (FSC-STD-40-004), controlled wood (FSC-STD-40-005) and on-product labeling (FSC-STD-50-001) for its fiber procurement and manufacturing operations. The company implements best efforts to avoid trading in wood or wood fiber that is: a) illegally harvested, b) harvested in violation of traditional and civil rights, c) harvested where global conservation priorities are threatened, d) harvested in natural forests being converted to plantations or non-forest uses, e) from forests in which genetically modified trees are planted, and f) wood from endangered and threatened species regulated under the Convention on International Trade in Endangered Species.

Pactiv Evergreen is committed to increasing its usage of wood from certified sources as it becomes available. In addition to the SFI and FSC Standards, Pactiv Evergreen recognizes and promotes certification to the American Tree Farm System® (ATFS) and other acceptable and credible certification standards. Pactiv Evergreen does not directly own or manage forest lands.

Pactiv Evergreen's Fiber Procurement Policy goals are to promote and achieve principles of sustainable forest management including: practicing sustainable forestry, employing responsible practices, regenerating the forest and maintaining productive capacity, protecting and maintaining long-term forest and soil productivity, protecting water resources, protecting special sites and biological diversity, complying with legal requirements, and continually improving forest practices. Pactiv Evergreen is committed to complying with applicable laws and regulations, including social and labor laws. Pactiv Evergreen has developed and adopted appropriate documents, manuals and

procedures to guide its fiber procurement, tracking of the chain of custody of fiber and recovered material, and on- and off-product claims and labels to meet the objectives of this policy. We are also committed to annually monitoring and reviewing the effectiveness of the Fiber Procurement Policy and associated programs.

F5. Business strategy

F5.1

(F5.1) Are forests-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are forests-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, forests-related issues are integrated	5-10	As a company using fiber products, we are integrating forests-related issues into our business objectives.
Strategy for long-term objectives	Yes, forests-related issues are integrated	5-10	As a company using of fiber products, we are integrating forests-related issues into our strategy for long-term business objectives.
Financial planning	Yes, forests-related issues are integrated	5-10	As a company using fiber products, we are integrating forests-related issues into our financial planning.

F6. Implementation

F6.1

(F6.1) Did you have any forests-related timebound and quantifiable targets that were active during the reporting year?

Yes

F6.1a

(F6.1a) Provide details of your forests-related timebound and quantifiable target(s) and progress made.

Target reference number

Target 1

Forest risk commodity

Timber products

Year target was set

2022

Target coverage

Company-wide

Target category

Third-party certification

Metric

Other, please specify

100% of applicable North American facilities triple chain of custody certified.

Traceability point

Third-party certification scheme

FSC Chain of Custody

PEFC Chain of Custody

SFI Chain of Custody

Base year

2022

Base year figure

90

Target year

2023

Target year figure

100

Reporting year figure

100

% of target achieved relative to base year [auto-calculated]

100

Target status in reporting year

Achieved

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

All applicable North American Pactiv Evergreen facilities have achieved triple chain of custody certification. The 100% of target achieved is based on progress towards goal using procurement data from reporting year 2022.

Target reference number

Target 2

Forest risk commodity

Timber products

Year target was set

2022

Target coverage

Company-wide

Target category

Third-party certification

Metric

% of volume third-party certified

Traceability point

Third-party certification scheme

FSC Controlled Wood

Base year

2022

Base year figure

90

Target year

2025

Target year figure

100

Reporting year figure

98.7

% of target achieved relative to base year [auto-calculated]

87

Target status in reporting year

Underway

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

The 98.7% of target achieved is based on progress towards goal using procurement data from reporting year 2022.

All of the virgin fiber procured at Pactiv Evergreen's two pulp and paper mills meets the FSC Controlled Wood Standard. This accounts for over 90% of the fiber procured at Pactiv Evergreen. The remaining ~10% of procured fiber is paper/paperboard purchased from outside suppliers. We request that the paper/paperboard from outside suppliers is purchased with an FSC, SFI, or PEFC claim. Our procurement team is working to confirm all outside paper/paperboard supplied to Pactiv Evergreen meets the FSC Controlled Wood Standard.

Target reference number

Target 3

Forest risk commodity

Timber products

Year target was set

2022

Target coverage

Company-wide

Target category

Third-party certification

Metric

% of volume third-party certified

Traceability point

Third-party certification scheme

SFI Fiber Sourcing certification

Base year

2022

Base year figure

99

Target year

2025

Target year figure

100

Reporting year figure

99

% of target achieved relative to base year [auto-calculated]

0

Target status in reporting year

Underway

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

The 99% of target achieved is based on progress towards goal at the start of 2023 using procurement data for reporting year 2022.

All virgin fiber procured at Pactiv Evergreen is either sourced directly from the forest to our two pulp and paper mills or as paper/paperboard from outside suppliers. Over 99% of the fiber procured at Pactiv Evergreen met the SFI Fiber Sourcing Standard in 2022.

F6.2

(F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

	Do you have system(s) in place?	Supply chain coverage	Description of traceability system	Exclusions
Timber products	Yes		FSC, SFI, and PEFC chain of custody.	Not applicable

F6.2a

(F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

Forest risk commodity	Point to which commodity is traceable	Countries/areas to which this traceability point applies	% of total production/consumption volume traceable
Timber products	Municipality or equivalent	United States of America	99

F6.3

(F6.3) Have you adopted any third-party certification scheme(s) for your disclosed commodity(ies)?

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
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Timber products	Yes	33
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F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

Forest risk commodity

Timber products

Third-party certification scheme

FSC Controlled Wood

Chain-of-custody model used

% of total production/consumption volume certified

98

Form of commodity

Hardwood logs
 Softwood logs
 Sawn timber, veneer, chips
 Pulp
 Paper

Volume of production/ consumption certified

3,679,267

Metric for volume

Metric tons

Is this certified by more than one scheme?

Yes

Please explain

All of the virgin fiber procured at Pactiv Evergreen's two pulp and paper mills meets the FSC Controlled Wood Standard. This accounts for over 90% of the fiber procured at Pactiv Evergreen. The remaining ~10% of procured fiber is paper/paperboard purchased from outside suppliers. We request that the paper/paperboard from outside suppliers is purchased with an FSC, SFI, or PEFC claim. Our procurement team is working to confirm all outside paper/paperboard supplied to Pactiv Evergreen meets the FSC Controlled Wood Standard.

Forest risk commodity

Timber products

Third-party certification scheme

SFI Fiber Sourcing certification

Chain-of-custody model used

% of total production/consumption volume certified

99

Form of commodity

Hardwood logs
Softwood logs
Sawn timber, veneer, chips
Pulp
Paper

Volume of production/ consumption certified

3,723,284

Metric for volume

Metric tons

Is this certified by more than one scheme?

Yes

Please explain

All of the virgin fiber procured at Pactiv Evergreen's two pulp and paper mills meets the SFI Fiber Sourcing Standard. This accounts for over 90% of the fiber procured at Pactiv Evergreen. The remaining ~10% of procured fiber is paper/paperboard from outside suppliers. We request that the paper/paperboard from outside suppliers is purchased with an FSC, SFI, or PEFC claim. Our procurement team is working to confirm all outside paper/paperboard supplied to Pactiv Evergreen meets the SFI Fiber Sourcing Standard.

Forest risk commodity

Timber products

Third-party certification scheme

PEFC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

17

Form of commodity

Hardwood logs
Softwood logs
Sawn timber, veneer, chips
Pulp
Paper

Volume of production/ consumption certified

646,694

Metric for volume

Metric tons

Is this certified by more than one scheme?

Yes

Please explain

Pactiv Evergreen combines SFI Chain of Custody and PEFC Chain of Custody inputs into a combined credit tracking system. Therefore, the disclosed SFI and PEFC Chain of Custody percent of total consumption and volume of consumption are the same for both certifications.

Forest risk commodity

Timber products

Third-party certification scheme

SFI Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

17

Form of commodity

Hardwood logs
Softwood logs
Sawn timber, veneer, chips
Pulp
Paper

Volume of production/ consumption certified

646,694

Metric for volume

Metric tons

Is this certified by more than one scheme?

Yes

Please explain

Pactiv Evergreen combines SFI Chain of Custody and PEFC Chain of Custody inputs into a combined credit tracking system. Therefore, the disclosed SFI and PEFC Chain of Custody percent of total consumption and volume of consumption are the same for both certifications.

Forest risk commodity

Timber products

Third-party certification scheme

FSC Chain of Custody

Chain-of-custody model used

% of total production/consumption volume certified

15

Form of commodity

- Hardwood logs
- Softwood logs
- Sawn timber, veneer, chips
- Pulp
- Paper

Volume of production/ consumption certified

563,101

Metric for volume

Metric tons

Is this certified by more than one scheme?

No

Please explain

F6.4

(F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

A system to control, monitor or verify compliance	
Timber products	Yes, we have a system in place for our no conversion and/or deforestation commitments

F6.4a

(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).

Forest risk commodity

Timber products

Operational coverage

Supply chain

Description of control systems

Pactiv Evergreen is certified to the FSC, SFI, and PEFC standards. As part of our fiber procurement program we conduct a risk assessment on the fiber purchased at our two pulp and paper mills. Pactiv Evergreen procurement foresters are tasked with conducting random Best Management Practice (BMP) inspections on forest tracts to confirm that they are being harvested in compliance with state BMPs and are not being converted. In addition, the state forestry departments in our procurement areas periodically publish BMP status reports that highlight specific areas of focus such as logger BMP inspections, precipitation forecasts and trends, and post-harvest inspections. Our procurement foresters review the state reports relevant to our procurement area and communicate or follow-up on any items identified that could impact our supply chain.

Monitoring and verification approach

Ground-based monitoring system

First-party verification

Third-party verification

% of total volume in compliance

100%

% of total suppliers in compliance

100%

Response to supplier non-compliance

Retain & engage

Suspend & engage

% of non-compliant suppliers engaged

Procedures to address and resolve non-compliance with suppliers

Developing time-bound targets and milestones to bring suppliers back into compliance

Please explain

If a supplier is determined to be in non-compliance, our procurement team will engage with the specific supplier to determine the root cause. For example, after an extreme weather event if a supplier is willing to make corrections and collaborate then we will retain and engage. However, if a supplier is resistant to corrective actions we will consider suspending and removing the supplier from our procurement activities.

F6.7

(F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	Yes, working with smallholders	Supply chain mapping Capacity building	Investing in pilot projects	37	Pactiv Evergreen is a FSC Forest Management certificate holder which allows us to participate in the Small and Low Intensity Managed Forests (SLIMF) program. The SLIMF provides a streamlined approach to certifying landowners under 1,000 hectares in the FSC Standard. In addition to the SLIMF, Pactiv Evergreen also participated in the FSC Smallholder Access Pilot Program. This program focuses on forests less than 100 hectares and helps establish a pathway for these smaller landowners to certify their forests to the FSC standard. The pilot was a success and is being presented to FSC international as a proposed addition to the FSC standard.

F6.8

(F6.8) Indicate if you are working with your direct suppliers to drive action on forests-related issues and if so, provide details of the engagement.

Forest risk commodity

Timber products

Are you working with direct suppliers?

Yes, working with direct suppliers

Action(s) on forests-related issues driven by engagement

Ending deforestation and/or conversion of other ecosystems

Type of engagement

Supply chain mapping

Capacity building

Details of engagement

Supplier audits

Disseminating technical materials

Description of engagement

Pactiv Evergreen engages with suppliers in the following ways:

1. Procurement foresters hold quarterly meetings with wood suppliers to present important materials such as wood costs, inventories, and relevant compliance issues that need to be addressed.
2. The Forest Certification Manager visits chip mills quarterly to review compliance status with Pactiv Evergreen's forest certification standards and ensures that BMP monitoring reports are being completed in a timely manner.
3. We help to organize annual logger training sessions for loggers at our participating chip mills.
4. Technical information and materials are disseminated to our wood procurement supply chain as they become available. These items are sent via email distribution lists to our chip mills. The chip mills then communicate this information to the loggers.

% of suppliers engaged by procurement spend covered by engagement

90

Explain the impact of your engagement on the selected action

Is this engagement helping your suppliers engage with their suppliers on the selected action?

Yes

Does this engagement contribute to achieving a reported target?

F6.9

(F6.9) Indicate if you are working beyond your first-tier supplier(s) to drive action on forests-related issues, and if so, provide details of the engagement.

Forest risk commodity

Timber products

Are you working beyond first tier?

Yes, working beyond first tier

Action(s) on forest-related issues driven by engagement

Ending deforestation and/or conversion of other ecosystems

Type of engagement

Other

Details of engagement

Other, please specify

Supplier audits and disseminating technical materials

Description of engagement

Pactiv Evergreen engages with suppliers in the following ways:

1. Technical information and materials are disseminated to our wood procurement supply chain as they become available. These items are sent via email distribution lists to our chip mills. The chip mills then communicate this information to the loggers.
2. Pactiv Evergreen procurement foresters conduct tract BMP inspections during which they engage directly with the loggers.
3. Pactiv Evergreen also supports the Forests Stewards Guild. One of the main objectives of this partnership is creating information highlighting the impacts of conversion in our procurement areas. This information is shared with suppliers as it is developed.
4. As part of our FSC Forest Management program our procurement foresters conduct pre-harvest inspections on tracts enrolled in our program. These meetings involve the loggers and/or landowners and address items such as property boundary flagging, Streamside Management Zone delineation, invasive species control, and post-harvest activities.

Explain the impact of your engagement on the selected action

Does this engagement contribute to achieving a reported target?

F6.10

(F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

Do you engage in landscape/jurisdictional approaches?	
Row 1	Yes, we engage in landscape/ jurisdictional approaches

F6.10a

(F6.10a) Indicate the criteria you consider when prioritizing landscapes and jurisdictions for engagement in collaborative approaches to sustainable land use and provide an explanation.

	Criteria for prioritizing landscapes/jurisdictions for engagement	Explain your process for prioritizing landscapes/jurisdictions for engagement
Row 1	Commodity sourcing footprint Supply of commodities strategically important	<p>Provided support to construct and implement a statewide Landscape Management Plan for the state of South Carolina.</p> <p>One of the Pactiv Evergreen procurement foresters is also a chair of the Tennessee American Tree Farm System and participated/facilitated in conversations regarding the development of a Tennessee Landscape Management Plan.</p>

F6.10b

(F6.10b) Provide details of your engagement with landscape/jurisdictional approaches to sustainable land use during the reporting year.

Landscape/Jurisdiction ID

Country/Area

United States of America

Name of landscape or jurisdiction area

South Carolina and Tennessee

Types of partners engaged in the initiative design and implementation



Type of engagement

Supporter: Implement activities to support at least one goal
 Funder: Provides full or partial financial support

Goals supported by engagement

Increased uptake of certification

Company actions supporting approach

Other, please specify
 Participated in town hall type discussions with the contractor that was responsible for creating the Tennessee Landscape Management.

Description of engagement

Pactiv Evergreen provided financial support for the development of the South Carolina Landscape Management Plan. In Tennessee, one of the Pactiv Evergreen procurement foresters is a chair of the state ATFS and assisted in facilitating discussion for the development of the Tennessee Landscape Management Plan.

Engagement start year

2019

Engagement end year

Not defined

Estimated investment over the project period (currency)

20,000

Is a collective monitoring framework used to measure progress?

State the achievements of your engagement so far, and how progress is monitored

F6.10c

(F6.10c) For each of your disclosed commodities, provide details of the production/consumption volumes from each of the jurisdictions/landscapes you engage in.

Indicate landscape/jurisdiction ID	Does any of your commodity production/consumption volume originate from this landscape/jurisdiction, and are you able/willing to disclose information on this volume?	Commodity	% of total production/consumption volume from this landscape/jurisdiction

F6.11

(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Engaging with non-governmental organizations

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

Please explain

Pactiv Evergreen collaborates with the southeast region of the Forest Stewards Guild to author materials around topics such as forest conversion, Central and Southern Appalachian critical biodiversity area (CBA), and local critically threatened/imperilled species. The materials produced by Forest Stewards Guild are disseminated to the wood procurement supply chain as they are developed. Forest Stewards Guild also periodically organizes educational webinars or forest tours that are open to forestry professionals or the public. These events focus on local and regional forest ecosystems within our wood procurement area. Pactiv Evergreen procurement foresters attend these webinars and tours as available and communicate relevant information to others in our organization.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Funding research organizations

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

Please explain

Pactiv Evergreen provides annual funding to National Council of Air and Stream Improvement (NCASI) that is allocated to relevant forest research such as forest health, effectiveness of BMPs, conservation of biological diversity, and climate change.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Engaging with non-governmental organizations

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

Please explain

Pactiv Evergreen provides funding to the Longleaf Alliance which is an organization focused on habitat improvement and restoration activities in addition to education and outreach opportunities on historically Longleaf Pine ecosystems.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Involved in industry platforms

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

Please explain

Pactiv Evergreen is a member of forestry associations in North Carolina, Tennessee, Arkansas, South Carolina, and Kentucky. Through these memberships we are able to engage with other forest product industry partners. These state forestry associations lobby for state forestry legislation, support forest education activities, and provide technical support for local and regional forest product industry activities.

Forest risk commodity

Timber products

Do you participate in activities/initiatives?

Yes

Activities

Involved in industry platforms

Country/Area

United States of America

Subnational area

Not applicable

Initiatives

Please explain

Pactiv Evergreen is a member of the American Forest and Paper Association and participates on several teams or initiatives focused on providing support to the forest products industry.

F6.12

(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and long-term protection?

Yes

F6.12a

(F6.12a) Provide details on your project(s), including the extent, duration, and monitoring frequency. Please specify any measured outcome(s).

Project reference

Project 1

Project type

Forest ecosystem restoration

Expected benefits of project

Improvement of water availability and quality

Restoration of natural ecosystem(s)

Other, please specify

Improving recreational use of the forest.

Is this project originating any carbon credits?

No

Description of project

Foothills Conservancy approached Pactiv Evergreen regarding certification of a forest tract located in the South Mountain area of North Carolina. Goals of this tract included to maintain and enhance forest health and restore natural forest conditions. Additionally, there was a focus on improving recreational use of the forest and improving water quality on the forest tract. All planted Loblolly Pine will be harvested from the stand and all native Hardwoods will be left for retention. Following harvest, native Shortleaf Pine will be reintroduced to the area with the hope that the stand will return to a native Hardwoods and Shortleaf Pine mix.

Where is the project taking place in relation to your value chain?

Project based in sourcing area(s)

Start year

2015

Target year

2023

Project area to date (Hectares)

604

Project area in the target year (Hectares)

604

Country/Area

United States of America

Latitude

Longitude

Monitoring frequency

Six-monthly or more frequently

Total investment over the project period (currency)

For which of your expected benefits are you monitoring progress?

Improvement of water availability and quality

Reduce/halt biodiversity loss

Please explain

The Foothills Conservancy is measuring mortality rate of Shortleaf Pine and monitoring the effectiveness of road BMPs on water quality.

F7. Verification

F7.1

(F7.1) Do you verify any forests information reported in your CDP disclosure?

No, but we are actively considering verifying in the next two years

F8. Barriers and challenges

F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

Forest risk commodity

Timber products

Coverage

Supply chain

Primary barrier/challenge type

Value chain complexity

Comment

Pactiv Evergreen sources approximately 3,300,000 metric tons of virgin fiber annually between our two pulp and paper mills. This requires that we procure wood from approximately a 200-mile radius for each of our two pulp and paper mills. These procurement areas include a large volume of loggers and suppliers to fulfill the wood demand at the two mills. This presents a challenge for our team of procurement foresters to visit and inspect every tract in our value chain. We have developed a sampling approach where our procurement foresters conduct a representative number of BMP inspections per month in each of our wood supply basins. Pactiv Evergreen maintains a robust forest certification programme, in particular given the additional costs and resources required by forest certification. That is why Pactiv Evergreen seeks and engages in innovative programs such as the FSC SAP and Statewide Landscape

Management Plans to help improve the process for landowners to attain forest certification.

Forest risk commodity

Coverage

Primary barrier/challenge type

Value chain complexity

Comment

F8.2

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

Forest risk commodity

Timber products

Coverage

Supply chain

Main measure

Greater customer awareness

Comment

Forest certification is an important mechanism for managing deforestation and conversion of forests. Customer demand for certified products provides an important influence for the procurement of fiber from certified forests and suppliers. If customer demand for certified products continues to increase, it is expected to incentivize our industry to source higher volumes of certified fiber. However, the costs and resources associated with sourcing certified fiber are typically absorbed by the primary producers (Pactiv Evergreen). Finding an efficient way to share these added costs with customers requesting certified products could help ease the burden on primary and secondary producers and open up opportunities to increase volumes of fiber sourced from certified forests.

Forest risk commodity

Timber products

Coverage

Supply chain

Main measure

Greater stakeholder engagement and collaboration

Comment

Pactiv Evergreen's procurement areas include several small and private landowners. It can be a challenge for small and private landowners to see the benefit in attaining forest certification due to associated costs and administrative complexities including documentation, auditing, and standards interpretations. Pactiv Evergreen has tried to bridge this gap by engaging in opportunities to help streamline the forest certification process for small landowners with programs like the FSC SAP and Statewide Landscape Management Plans. However, there still remain opportunities to further improve the small landowner programs to increase landowner engagement in forest certification. Pactiv Evergreen intends to continue to be a willing partner in future collaborations seeking to improve the process for small and private landowners to attain forest certification.

F17 Signoff

F-FI

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category
Row 1	Chief Sustainability Officer	Chief Sustainability Officer (CSO)

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public



Please confirm below

I have read and accept the applicable Terms