FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

| | | | , | or Se | ction 30(h) of thè Ín | ivestme | nt Cor | mpany Act of 1 | .940 | | | | |
|--|------------|-----------------------------------|---------|---|---|---------|--------|----------------|--------|---|---|---|-----|
| 1. Name and Address of Reporting Person* <u>Mitchell Chandra J</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Pactiv Evergreen Inc. [PTVE] | | | | | (Checl | ationship of Reportir k all applicable) Director Officer (give title | 10% (| | |
| (Last) C/O PACTIV EV 1900 W. FIELD | | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | X | below) Chief Legal (| below |)`` |
| (Street) LAKE FOREST (City) | IL (State) | 60099 (Zip) | | | | | | | | 6. Indi Line) X | ' | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| Date | | 2. Transact Date (Month/Day | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111301.4) | |
| Common Stock | | | 03/02/2 | 022 | | A | | 48,196(1) | A | \$0.00 | 155,361 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date, 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Number of derivative 10. Ownership 11. Nature of Indirect 3. Transaction 5. Number Conversion (Month/Day/Year) Derivative Security or Exercise if any (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Security Securities Form: Beneficial Securities Acquired Ownership (Instr. 4) (Instr. 3) Price of 8) Underlying (Instr. 5) Beneficially Direct (D) Derivative or Indirect Derivative Owned Following (I) (Instr. 4) Security (A) or Disposed Security (Instr. 3 and 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4)

Date Exercisable

Expiration

Date

Explanation of Responses:

1. The reported securities are Restricted Stock Units that vest as follows: 16,065 of the RSUs vest on March 2, 2023; 16,065 of the RSUs vest on March 2, 2024; and 16,066 of the RSUs vest on March 2,

(D)

(A)

Remarks:

/s/ Tyler T. Rosenbaum, Assistant Secretary, by Power 03/03/2022 of Attorney

** Signature of Reporting Person Date

Amount Number

of Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.