FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per respons | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Mitchell Chandra J</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Pactiv Evergreen Inc. [PTVE] | | | | | | | | eck all app Direc | tor | ng Pers | 10% Ov | vner | | | |
|--|------|---------|---------------------------------------|--|--|--|--------|-----------|---|-----|--------------------|--|--|--|--|--|-------------------------------------|--|------------|
| (Last) | (Fir | st) (M | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/06/2024 | | | | | | |] : | below | Officer (give title below) Chief Legal Of | | Other (specify below) ficer & Sec. | | |
| 1900 W. FIELD COURT | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) LAKE FOREST IL 60099 | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | . , | | | tion Indi | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | nded to | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acq | uired, | Dis | posed of | , or E | 3ene | ficia | ly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | y/Year) Executi | | ution Date, | | | | es Acquired (A) Of (D) (Instr. 3, | | | Securit Benefic Owned | 5. Amount of Securities Beneficially Owned Following | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock 03/06/2 | | | | 2024 | | A | | 38,077(1) | A \$0.0 | | \$0.00 | 00 195,017 | | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | ransaction of Code (Instr. Derivative | | rative rities rired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | (| s. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code V (A) | | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

1. The reported securities represent restricted stock units ("RSUs") that vest as follows: 12,692 of the RSUs vest on March 2, 2025; 12,692 of the RSUs vest on March 2, 2026; and 12,693 of the RSUs vest on March 2, 2027.

Remarks:

/s/ Tyler T. Rosenbaum,

Assistant Secretary, by Power 03/08/2024

of Attorney.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.