FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Rooney John P.              |   |  |   |         |   | 2. Issuer Name and Ticker or Trading Symbol Pactiv Evergreen Inc. [ PTVE ] |   |        |            |                                   |       |  |       |  |  | ck all applic<br>Directo                            | tionship of Reporting<br>all applicable)<br>Director<br>Officer (give title  |   | son(s) to Iss<br>10% Ov<br>Other (s                                      | vner  |  |
|---|---|--|---|---------|---|--|---|--------|------------|-----------------------------------|-------|--|-------|--|--|---|--|---|--|---|--|
| (Last) (First) (Middle) C/O PACTIV EVERGREEN INC. 1900 W. FIELD COURT |   |  |   |         | 3. Date of Earliest Transaction (Month/Day/Year) 09/21/2021 |  |   |        |            |                                   |       |  |       |  |  | below)  | Pres, Beverage Merchandising   |   |  |   |  |
| (Street) LAKE FOREST IL 60045  (City) (State) (Zip)                   |   |  |   |         | 4. II   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |        |            |                                   |       |  |       |  |  | )<br>Form fi  Form fi                               | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |   |  |
|   |   | Tab  | ole I - Nor                                       | ı-Deriv | ative   | e Se   | curit   | ies Ac | aui        | ired.                             | Dist  | osed o   | f. or | Ben  | eficiall                               | v Owned   | <u> </u>   |   |  |   |  |
| 1. Title of Security (Instr. 3) 2. Tran                               |   |  |   |         | 2. Transaction<br>Date                                      |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | , :        | 3.<br>Transaction<br>Code (Instr. |       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, |       |  | l (A) or                               | 5. Amou<br>Securitie<br>Beneficie<br>Owned F        | nt of<br>es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |         |   |  |   |        | ſ          | Code                              | v     | Amount   | (/    | A) or<br>D)  | Price                                  | Reported<br>Transact<br>(Instr. 3                   | tion(s)  |   |  | (111301.4)  |  |
| Common Stock 09/21  |   |  |   |         | L/202   | 2021   |   |        | М          |                                   | 19,04 | .7   | A     | (1)  | 19,047                                 |   |  | D   |  |   |  |
| Common Stock 09/21.   |   |  |   |         | 1/2021  |  |   |        |            | F                                 |       | 7,495  | 5     | D  | \$10.9                                 | 11,   | 11,552   |   | D  |   |  |
|   |   | ٦  | Table II -  |         |   |  |   |        |            |                                   |       | sed of,<br>onverti                                       |       |  |  | Owned   |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date, T |   | ransaction<br>ode (Instr.  |   | of     |            | Date Ex<br>piration<br>onth/Da    | Date  | of So<br>Undo<br>Deri                                    |       | 7. Title and Amount of Securities Inderlying Derivative Security Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)                     | e<br>s<br>Illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ct (Instr. 4)                          |  |
|   |   |  |   | Cod     | Code  | v  | (A)   | (D)    | Dat<br>Exe | te<br>ercisab                     |       | expiration<br>pate                                       | Title | N<br>C   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |  |   |  |
| Restricted<br>Stock   | (1)   | 09/21/2021                                 |   |         | М   |  |   | 19,047 |            | (2)                               |       | (2)  | Comm  |  | 19,047                                 | \$0.00  | 38,09  | 6   | D  |   |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") converts into one share of common stock of Pactiv Evergreen Inc.
- 2. On September 21, 2020, the reporting person was granted 57,143 RSUs subject to vesting and settlement as described in the September 21, 2020 Grant Form 4. The settlement of 19,047 RSUs occurred on

## Remarks:

/s/ Terese M. Eklund, as Attorney-in-Fact, for John Rooney.

\*\* Signature of Reporting Person

09/23/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Steven Karl, David Streck, Sallie Lupescu, Mark Lightfoot and Terese Eklund as the undersigned's true and lawful attorneys-in-fact to:

- 1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or member of the Board of Directors of Pactiv Evergreen Inc. (the "Company"), Forms 3, 4 and 5, including any amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations thereunder (the "Exchange Act");
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto and timely file such form with the United States Securities and Exchange Commission and the applicable stock exchange or similar authority; and
- 3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of any of such attorneys-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by any of such attorneys-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as any of such attorneys-in-fact may approve in his discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to act separately and to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that any of such attorneys-in-fact, or the substitute or substitutes of any of such attorneys-in-fact, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned?s responsibilities to comply with Section 16 of the Exchange Act. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of May 13, 2021.

Signed By: /s/ John P. Rooney

Print Name: John P. Rooney