Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| Name and Address of Reporting Person* RICH JONATHAN D | | | | | 2. Issuer Name and Ticker or Trading Symbol Pactiv Evergreen Inc. [PTVE] | | | | | | | 5. Relationship of Reporting P (Check all applicable) X Director | | | erson(s) to Issuer | | |
|--|--|------------|--|-----------------------------------|--|----------|------|---------------------|--|------------------|--|---|---|---|---------------------------------------|--|---------------------------------------|
| (Last) (First) (Middle) C/O PACTIV EVERGREEN INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/19/2020 | | | | | | | Officer below) | (give title | | Other (spelow) | pecify | |
| 1900 W. | FIELD CO | URT | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | ndividual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | OREST IL | , | 60045 | | | | | | | | | Lin | X Form f | iled by One I iled by More 1 | • | J | I |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | |
| | | Tab | le I - Non-E | Derivati | ve Se | curities | s Ac | quired, [| Disp | osed o | f, or Be | neficia | ly Owned | i | | | |
| Date | | | | . Transactio ate Month/Day/ | Execution Date, | | | Code (Instr. 5) | | | ed (A) or tr. 3, 4 and | Benefici Owned I | es Forr ally (D) of Following (I) (II | | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Dat if any (Month/Day/Ye | Code | Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | y I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | · v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units | (1) | 11/19/2020 | | A | | 13,929 | | (2) | | (2) | Common Stock | 13,929 | \$0.00 | 13,929 | | D | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of Pactiv Evergreen Inc. common stock.
- 2. RSUs vest on September 21, 2021.

Remarks:

/s/ Tracy L. Whitman, as

Attorney-in-Fact for Jonathan 11/20/2020

D. Rich

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.